FISCAL NOTE

SB 640

February 17, 1997

SUMMARY OF BILL: Gives the Real Estate Commission the authority to enter into reciprocity agreements with another state under certain circumstances.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$10,000

Estimate assumes an additional 200 applicants per year to obtain licenses through reciprocity.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Stones a. Downpart